

HERE'S WHAT YOU NEED TO KNOW ABOUT MEDICARE ANNUAL ENROLLMENT

The Medicare Annual Enrollment Period will occur between October 15th and December 7th annually, for a January 1st effective date. During this period, you can select a new Medicare Advantage Plan or change from a plan you selected in a prior year.

Now, why would you do that?

Each year plans and benefits can change and as you age your needs also change. There is no cost to you to have an agent help to evaluate your needs to help match you with a plan that best meets your needs and budget. Additionally, this is the **ONLY** time of year that you can make changes to your Medicare Part D prescription drug plan.

During the Medicare Annual Enrollment Period, you can make changes to your Medicare Advantage Plan and Prescription Drug Plan. While these changes are not required — they can save you money. Both, with the upfront out-of-pocket for the plan as well as the out-of-pocket expenses throughout the year.

Medicare Advantage

During AEP you can:

- Switch from Medicare Advantage back to Original Medicare
- Disenroll from Original Medicare and enroll in Medicare Advantage
- Change from one Medicare Advantage plan to another

Medicare Part D (Prescription Drug Plan)

AEP is the only time of the year that you can make changes to your Medicare Part D Prescription Drug Plan.

During AEP you can:

- Sign up for a Part D prescription drug plan
- Change from one Part D prescription drug plan to another
- Cancel your prescription drug coverage

Not sure what you need to do? This is what our local agents are here for. You can request an in person, virtual or phone appointment on a day or time that works for you to discuss your needs. Visit www.bancorpinsurance.com to request an appointment.